

**Rock Koshkonong Lake District
Meeting Minutes**

A meeting of the Board of Commissioners of the Rock-Koshkonong Lake District

Date: May 1, 2008
Location: 3139 E. City Hwy N Sth 59 & City Hwy N (formally known as Kidder Farm)
Present: Ray Lunder, Brian Christianson, Frank Micale, Ed Sandner, David Brown
Absent: Jeff Folk, Mary Mawhinney

1. Call to order – 6:33 p.m.
2. Confirmation of meeting notice and approval of agenda:

Chairman Christianson welcomed the newest member of the RKLD Board of Commissioners, David Brown.

3. Approval of February 7, 2008, minutes. A motion was made to accept the February 7, 2008, minutes as presented by Ray Lunder, seconded by Frank Micale. There being no questions or discussion, on a voice vote, the motion adopted.

4. Treasurer's Report:

Review of Accounts

Checking Account Balance as of March 31, 2008	\$ 10,517.63
Savings Account Balance as of March 31, 2008	<u>\$118,423.03</u>
Total of checking and Savings	\$128,940.66

Total of Segregated Dam Fund	\$312,796.30
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Outstanding taxes from the townships - \$40,000

A discussion ensued regarding moving the Segregated Dam Fund. Several options were discussed. In order to move these dollars a resolution must be established. Resolution 2008-2 was read by Ray Lunder. After discussion of best possible interest rates and signature requirements, a motion was made by David Brown, seconded by Frank Micale to approve Resolution 2008 - (2) to move the Segregated Dam Fund to the Wisconsin State Investment Fund.

At this time a motion was made by Frank Micale to approve the treasurer's report, seconded by David Brown. On a voice vote the motion passed.

5. Old Business: Update on Rock County Circuit Court Proceeding. As of now there is nothing new to report. Chairman Christianson updated the board on the proceedings. It is hoped that a decision will be reached before the annual meeting. A lengthy discussion ensued regarding the next steps to be taken whether the Lake District should win or loose this proceeding.

It was discussed that no matter what the outcome is, at some point in time, the Lake District will need to proceed with research and working with the DNR and the Army Corp of Engineers to improve Lake Koshkonong.

6. New Business: **Resolution to establish non-lapsable Lake Restoration Fund**

Chairman Christianson read Resolution 2008 - (1) This Resolution is to establish a fund which will be a segregated, non-lapsable fund established as the Lake Restoration Fund, to consist of:

- a. Funds appropriated or transferred to the Fund in the Annual Budget,
- b. Funds received from the U.S. Army Corp. of Engineers, the Wisconsin Department of Natural Resources (WDNR), Rock County, Jefferson County, or other units of government bettering the condition of Lake Koshkonong and the Rock River.
- c. Any gifts or grants made to the District.
- d. All investment income of the Fund.

The monies in the Fund may be expended by the Board of Commissioners for capital costs associated with the construction, management, acquisition and operation of islands and/or break walls, limit shoreline erosion, promote navigation and enhance wildlife and fish habitat on Lake Koshkonong.

After a very lengthy discussion regarding the use of this fund, Frank Micale motioned to approve Resolution 2008 - (1) as amended, seconded by Dave Brown. On a voice vote the motion passed.

This Resolution will be brought forward to the rock Koshkonong Lake District Annual Meeting in August for approval.

7. Public Participation: None
8. Adjourn: A motion was made by Frank Micale to adjourn the meeting at 7:42 p.m., seconded by Dave Brown.

Respectfully Submitted

Ed Sandner
RKLD Secretary