

ROCK – KOSHKONONG LAKE DISTRICT

BALANCE SHEET

As of December 31, 2008

ASSETS

Operating Funds		
Cash-in-Bank, Checking	5,034.75	
Money Market Fund	<u>20,761.26</u>	
Total Assets		25,796.01

LIABILITIES AND EQUITY

Liabilities		0.00
Opening Balance Equity	2,402.72	
Money Market Fund Reclassified	11,145.41	
Net Income	<u>12,247.88</u>	
Equity on December 31, 2008		25,796.01

Note to the Balance Sheet:

The Segregated Dam Fund, a statutory non-lapsible fund, for the purpose of Specific capital improvements and maintenance, consists of a Bank Money Market Account in the amount of 21,520.52 and an investment in a State of Wisconsin pooled fund in the amount of 351,511.00, for a total amount of 373,031.52.

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PROFIT AND LOSS STATEMENT

January thru December 2008

INCOME

Special Property Charges	193,743.73
Dam Repair Fund Receipts	60,000.00
Interest	<u>3,731.84</u>
Total Income	257,475.57

EXPENSES

Bank Service Charges	461.50
Telephone	1,077.31
Office and Related	11,238.61
Advertising and Reporting	2,505.99
Dam Operating and Insurance	9,937.00
Professional Fees:	
Accounting	600.00
Legal	38,801.10
Consulting	2,387.75
U. S. Geological Survey, Measurement	37,411.99
Shoreline Repair and Restoration	<u>7,749.65</u>
Total Ordinary Expenses	112,170.90
Payment to Segregated Fund	<u>133,056.79</u>
Total Expenses and Payment	245,227.69

NET INCOME 12,247.88